SIX YEARS' REVIEW AT A GLANCE

Sugarcane crushed (tonnes) Sugar recovery (%) Sugar produced (tonnes) Molasses recovery (%) Molasses produced (tonnes) Operating period (days) ASSETS EMPLOYEED Fixed capital expenditure Long term loans and deposits Investments Current assets Total assets employed	3,995,003 (76,899) (347,467) (495,571) (297,848) (1,552,393) 2022 538,986 9,951 53,633 4,55 24,500 127 2022	1,614,526 (47,490) (332,979) (492,441) (359,507) (1,292,292) 2021 205,968 9,445 19,453 4,90 10,093 115 2021 3,234,192 2,601 - 429,783		3,387,534 510,301 398,594 223,350 156,649 (387,383) 2019 335,136 11,00 36,865 5,08 19,435 113	1,821,745 503,547 400,543 388,077 268,232 (566,148) 2018 367,222 10.80 39,660 5.50 26,047 148 2018	2,936,016 1,970
Gross (loss) / profit Operating profit/(loss) Profit/ (loss) before taxation Profit/(loss) after taxation Accumulated (loss) for the year OPERATING RESULTS Sugarcane crushed (tonnes) Sugar recovery (%) Molasses produced (tonnes) Molasses recovery (%) Molasses produced (tonnes) Operating period (days) ASSETS EMPLOYEED Fixed capital expenditure Long term loans and deposits Investments Current assets Total assets employed	(76,899) (347,467) (495,571) (297,848) (1,552,393) 2022 538,986 9,951 53,633 4.55 24,500 127 2022	(47,490) (332,979) (492,441) (359,507) (1,292,292) 2021 205,968 9,445 19,453 4,90 10,093 115 2021	(458,675) (579,916) (741,936) (599,246) (958,473) 2020 312,129 9,677 30,123 6,48 22,040 116 2020 (Rs. in '000) 3,195,928 2,842	510,301 398,594 223,350 156,649 (387,383) 2019 335,136 11.00 36,865 5.08 19,435 113 2019	503,547 400,543 388,077 268,232 (566,148) 2018 367,222 10.80 39,660 5.50 26,047 148 2018	4,524 (77,309) 223,947 197,260 (824,289) 2017 459,573 9,22 42,320 4,25 19,530 121 2017 (Restated)
Operating profit/(loss) Profit/ (loss) before taxation Profit/(loss) after taxation Accumulated (loss) for the year OPERATING RESULTS Sugar cane crushed (tonnes) Sugar recovery (%) Sugar produced (tonnes) Molasses recovery (%) Molasses produced (tonnes) Operating period (days) ASSETS EMPLOYEED Fixed capital expenditure Long term loans and deposits Investments Current assets Total assets employed	(347,467) (495,571) (297,848) (1,552,393) 2022 538,986 9,951 53,633 4.55 24,500 127 2022	(332,979) (492,441) (359,507) (1,292,292) 2021 205,968 9,445 19,453 4,90 10,093 115 2021	(579,916) (741,936) (599,246) (958,473) 2020 312,129 9,677 30,123 6,48 22,040 116 2020 	398,594 223,350 156,649 (387,383) 2019 335,136 11.00 36,865 5.08 19,435 113 2019	400,543 388,077 268,232 (566,148) 2018 367,222 10.80 39,660 5.50 26,047 148 2018	(77,309) 223,947 197,260 (824,289) 2017 459,573 9.22 42,320 4.25 19,530 121 2017 (Restated) 2,936,016 1,970
Profit/ (loss) before taxation Profit/(loss) after taxation Accumulated (loss) for the year OPERATING RESULTS Sugarcane crushed (tonnes) Sugar recovery (%) Sugar produced (tonnes) Molasses recovery (%) Molasses produced (tonnes) Operating period (days) ASSETS EMPLOYEED Fixed capital expenditure Long term loans and deposits Investments Current assets Total assets employed	(495,571) (297,848) (1,552,393) 2022 538,986 9,951 53,633 4,55 24,500 127 2022 3,731,900 2,478 - 602,967	(492,441) (359,507) (1,292,292) 2021 205,968 9.445 19,453 4.90 10,093 115 2021	(741,936) (599,246) (958,473) 2020 312,129 9.677 30,123 6.48 22,040 116 2020 	223,350 156,649 (387,383) 2019 335,136 11.00 36,865 5.08 19,435 113 2019	388,077 268,232 (566,148) 2018 367,222 10.80 39,660 5.50 26,047 148 2018	223,947 197,260 (824,289) 2017 459,573 9.22 42,320 4.25 19,530 121 2017 (Restated)
Profit/(loss) after taxation Accumulated (loss) for the year OPERATING RESULTS Sugarcane crushed (tonnes) Sugar recovery (%) Sugar produced (tonnes) Molasses recovery (%) Molasses produced (tonnes) Operating period (days) ASSETS EMPLOYEED Fixed capital expenditure Long term loans and deposits Investments Current assets Total assets employed	(297,848) (1,552,393) 2022 538,986 9,951 53,633 4,55 24,500 127 2022 3,731,900 2,478 - 602,967	(359,507) (1,292,292) 2021 205,968 9.445 19,453 4.90 10,093 115 2021	(599,246) (958,473) 2020 312,129 9.677 30,123 6.48 22,040 116 2020 (Rs. in '000) 3,195,928 2,842	156,649 (387,383) 2019 335,136 11,00 36,865 5.08 19,435 113 2019	268,232 (566,148) 2018 367,222 10.80 39,660 5.50 26,047 148 2018	197,260 (824,289) 2017 459,573 9.22 42,320 4.25 19,530 121 2017 (Restated) 2,936,016 1,970
Accumulated (loss) for the year OPERATING RESULTS Sugarcane crushed (tonnes) Sugar recovery (%) Sugar produced (tonnes) Molasses recovery (%) Molasses produced (tonnes) Operating period (days) ASSETS EMPLOYEED Fixed capital expenditure Long term loans and deposits Investments Current assets Total assets employed	(1,552,393) 2022 538,986 9,951 53,633 4,55 24,500 127 2022 3,731,900 2,478 - 602,967	2021 2021 205,968 9,445 19,453 4,90 10,093 115 2021 3,234,192 2,601	(958,473) 2020 312,129 9.677 30,123 6.48 22,040 116 2020 (Rs. in '000) 3,195,928 2,842	(387,383) 2019 335,136 11.00 36,865 5.08 19,435 113 2019	(566,148) 2018 367,222 10.80 39,660 5.50 26,047 148 2018	(824,289) 2017 459,573 9,22 42,320 4,25 19,530 121 2017 (Restated) 2,936,016 1,970
OPERATING RESULTS Sugarcane crushed (tonnes) Sugar recovery (%) Sugar produced (tonnes) Molasses recovery (%) Molasses produced (tonnes) Operating period (days) ASSETS EMPLOYEED Fixed capital expenditure Long term loans and deposits Investments Current assets Total assets employed	2022 538,986 9,951 53,633 4.55 24,500 127 2022 3,731,900 2,478 - 602,967	2021 205,968 9,445 19,453 4,90 10,093 115 2021 3,234,192 2,601	2020 312,129 9.677 30,123 6.48 22,040 116 2020 (Rs. in '000) 3,195,928 2,842	2019 335,136 11.00 36,865 5.08 19,435 113 2019	2018 367,222 10.80 39,660 5.50 26,047 148 2018	2017 459,573 9,22 42,320 4,25 19,530 121 2017 (Restated) 2,936,016 1,970
Sugarcane crushed (tonnes) Sugar recovery (%) Sugar produced (tonnes) Molasses recovery (%) Molasses produced (tonnes) Operating period (days) ASSETS EMPLOYEED Fixed capital expenditure Long term loans and deposits Investments Current assets Total assets employed	538,986 9,951 53,633 4,55 24,500 127 2022 3,731,900 2,478 - 602,967	205,968 9,445 19,453 4,90 10,093 115 2021 3,234,192 2,601	312,129 9,677 30,123 6.48 22,040 116 2020 (Rs. in '000) 3,195,928 2,842	335,136 11.00 36,865 5.08 19,435 113 2019	367,222 10.80 39,660 5.50 26,047 148 2018	459,573 9,22 42,320 4.25 19,530 121 2017 (Restated) 2,936,016 1,970
Sugar recovery (%) Sugar produced (tonnes) Molasses recovery (%) Molasses produced (tonnes) Operating period (days) ASSETS EMPLOYEED Fixed capital expenditure Long term loans and deposits Investments Current assets Total assets employed	9,951 53,633 4,55 24,500 127 2022 3,731,900 2,478 - 602,967	9,445 19,453 4,90 10,093 115 2021 3,234,192 2,601	9,677 30,123 6.48 22,040 116 2020 (Rs. in '000) 3,195,928 2,842	11.00 36,865 5.08 19,435 113 2019	10.80 39,660 5.50 26,047 148 2018	9.22 42,320 4.25 19,530 121 2017 (Restated) 2,936,016 1,970
Sugar recovery (%) Sugar produced (tonnes) Molasses recovery (%) Molasses produced (tonnes) Operating period (days) ASSETS EMPLOYEED Fixed capital expenditure Long term loans and deposits Investments Current assets Total assets employed	9,951 53,633 4,55 24,500 127 2022 3,731,900 2,478 - 602,967	9,445 19,453 4,90 10,093 115 2021 3,234,192 2,601	9,677 30,123 6.48 22,040 116 2020 (Rs. in '000) 3,195,928 2,842	11.00 36,865 5.08 19,435 113 2019	10.80 39,660 5.50 26,047 148 2018	9.22 42,320 4.25 19,530 121 2017 (Restated) 2,936,016 1,970
Sugar produced (tonnes) Molasses recovery (%) Molasses produced (tonnes) Operating period (days) ASSETS EMPLOYEED Fixed capital expenditure Long term loans and deposits Investments Current assets Total assets employed	53,633 4.55 24,500 127 2022 3,731,900 2,478 - 602,967	19,453 4.90 10,093 115 2021 3,234,192 2,601	30,123 6.48 22,040 116 2020 (Rs. in '000) 3,195,928 2,842	36,865 5.08 19,435 113 2019	39,660 5.50 26,047 148 2018	42,320 4.25 19,530 121 2017 (Restated) 2,936,016 1,970
Molasses recovery (%) Molasses produced (tonnes) Operating period (days) ASSETS EMPLOYEED Fixed capital expenditure Long term loans and deposits (investments Current assets Fotal assets employed	4.55 24,500 127 2022 3,731,900 2,478 	4.90 10,093 115 2021 3,234,192 2,601	6.48 22,040 116 2020 (Rs. in '000) 3,195,928 2,842	5.08 19,435 113 2019 3,253,753	5.50 26,047 148 2018	4.25 19,530 121 2017 (Restated) 2,936,016 1,970
Molasses produced (tonnes) Operating period (days) ASSETS EMPLOYEED Fixed capital expenditure Long term loans and deposits Investments Current assets Fotal assets employed	24,500 127 2022 3,731,900 2,478 - 602,967	3,234,192 2,601	22,040 116 2020 (Rs. in '000) 3,195,928 2,842	19,435 113 2019 3,253,753	26,047 148 2018 3,104,279	19,530 121 2017 (Restated) 2,936,016 1,970
ASSETS EMPLOYEED Fixed capital expenditure Long term loans and deposits Investments Current assets Total assets employed	3,731,900 2,478 	3,234,192 2,601	2020 (Rs. in '000) 3,195,928 2,842	2019 3,253,753	2018	2017 (Restated) 2,936,016 1,970
Fixed capital expenditure Long term loans and deposits Investments Current assets Total assets employed	3,731,900 2,478 - 602,967	3,234,192 2,601	2020 (Rs. in '000) 3,195,928 2,842	3,253,753	3,104,279	2017 (Restated)
Fixed capital expenditure Long term loans and deposits Investments Current assets Total assets employed	3,731,900 2,478 - 602,967	3,234,192 2,601	(Rs. in '000) 3,195,928 2,842	3,253,753	3,104,279	(Restated) 2,936,016 1,970
Cong term loans and deposits investments Current assets Fotal assets employed	2,478	3,234,192 2,601	3,195,928 2,842 -	3,253,753	3,104,279	2,936,016 1,970
Long term loans and deposits investments Current assets Cotal assets employed	2,478	3,234,192 2,601	3,195,928 2,842 -	3,253,753	3,104,279	2,936,016 1,970
Long term loans and deposits (investments Current assets Fotal assets employed	2,478	2,601	2,842	, ,	, ,	1,970
Current assets Cotal assets employed	602,967	-	-	2,842	2,421	
Current assets Fotal assets employed		429,783	-	· _	*	4-0
Total assets employed		429,783	662.350	-	-	178,590
	4 220 (02		002,000	1,042,735	814,545	512,992
FINANCED BY	4,339,603	3,666,576	3,861,120	4,299,330	3,940,672	3,629,568
	2022	2021	2020	2019	2018	2017
		•				(Restated)
			(Rs. in '000)			
Shareholders' equity	(1,106,233)	(846,132)	(512,313)	58,777	(119,988)	(378,129)
Revaluation on fixed assets	2,168,001	1,809,512	1,687,975	1,768,672	1,789,432	1,811,584
Subordinate loan from directors	92,767	92,767	92,767	92,767	92,767	92,767
Long term liabilities	-	-	538,352	763,849	921,937	676,407
Deferred liabilities	71,512	84,756	384,358	496,540	454,732	391,118
Current liabilities	3,113,557	2,525,674	1,669,982	1,118,726	801,792	1,035,821
Total funds invested	4,339,603	3,666,576	3,861,120	4,299,330	3,940,672	3,629,568
Break-up value per share (Rupees)						
Earnings/(Loss) per share (Rupees)	(24.79)	(18.96)	(11.48)	1.32	(2.69)	(8.48)